

Operational Decision Record

Publication Date: 31/07/2024	Decision Reference Number: 5152
Decision Title	
To increase the CPA amount for auction fees for Auction Estates for the financial period 2024/25.	
Decision Value	
£25,086.25	
Revenue or Capital Spend?	
Capital	
Spend Control Approval	
Has the spend been approved by Spend Control Board? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> n/a Spend Control Board approval reference number: 8758	
Department	
Strategic Assets & Property, Corporate Landlord Services - Growth & City Development	
Contact Officer (Name, job title, and contact details)	
Christopher Cocks, Disposals Surveyor christopher.cocks@nottinghamcity.gov.uk	
Decision Taken	
To approve the increased CPA amount for Auction Estates.	
Reasons for Decision and Background Information	
<p>An initial CPA was approved in relation to the auctioning of 9 properties for disposal.</p> <p>The CPA figures were set based on the estimated receipt for each asset – 8 assets were sold and exceeded the initial estimates with a resultant increase in the auction fees as the fee is based on a percentage of the sale value/receipt.</p> <p>The CPA amount requires increasing to cover the larger invoice amounts due.</p> <p>The auction fees are fully recoverable from the purchasers of each asset.</p>	

Other Options Considered and why these were rejected

1. To do nothing – this would have left NCC liable for breach of contract.

Reasons why this decision is classified as operational

As it is below £300,000 and relates to the approved disposal of assets (approved by Executive Board on 18/12/2023).

Additional Information

None.

Decision Maker (Name and Job Title)

Nicki Jenkins, Director of Economic Development and Property

Scheme of Delegation Reference Number

244

Date Decision Taken

31/07/2024